

The Assurance You Seek for Your Business



Liberty Insurance Pte Ltd
(Registration No. 199002791D)

51 Club Street
#03-00 Liberty House
Singapore 069428

T. 1800-LIBERTY (5423 789)
F. (+65) 6223 6434

www.libertyinsurance.com.sg

SEP 2016

SMECare



Take full control over your business

Many small and medium enterprises (SMEs) in Singapore face mounting challenges in terms of high operational costs that include rent, labor and transportations.

In addition, no matter how strictly work health and safety measures are observed, SMEs cannot fully avoid accidents that may lead to financial losses. Loss of or damage to your property, death/injury to employees or claims from external parties, are just some accidents that can severely affect and cripple SMEs.

What your business needs is a cost effective and flexible insurance package specially tailored for you. If you are in the business of wholesale, manufacturing, or light industries, let SMECare help manage your risk exposures and protect both your livelihood and that of your employees.

Benefits at a Glance

- All Risks cover for all standard cases
- Increased coverage with lower rates for selected benefits
- Free Rental Expenses
- Include more headcount for Work Injury Compensation
- Include more trades

Summary of Benefits

Description of Benefits	Standard Plan Sum Insured	Top-Up Rates	Maximum Limit
All Risks^ (for Contents) (Sub-limit: Plate Glass S\$25,000; Full-theft (maximum 20% of the sum insured or S\$100,000, whichever is lower)) (Excess: S\$500 each and every loss)	S\$100,000	S\$21.40 for every S\$10,000	S\$3,000,000
Consequential Loss (Excess: 3 days by order of Public Authority) <ul style="list-style-type: none"> • Due to insured perils under All Risks • Cost of material and labor incurred caused by fire and/or extraneous perils 	S\$250 per day up to 100 days S\$1,000	S\$10.70 for every S\$50 per day	S\$500 per day
Rental Expenses	S\$200 per day up to 100 days	N.A.	N.A.
Money Insurance a) In-Transit b) In Premises During Business Hours c) In Premises After Business Hours <ul style="list-style-type: none"> • Sub-limit in locked drawer/cash register within insured premises • Sub-limit in locked drawer/cash register within registered directors' residence 	S\$5,000 S\$5,000 S\$5,000 S\$1,000 S\$1,000	S\$5.35 for every S\$500 S\$5.35 for every S\$500 S\$5.35 for every S\$500 S\$5.35 for every S\$500 N.A.	S\$10,000 S\$10,000 S\$10,000 S\$2,000 N.A.
Personal Accident (Not exceeding 70 years of age)	S\$50,000 or pro-rated if more than one insured person	N.A.	N.A.
Public Liability (Excess S\$500 each and every loss)	S\$500,000 Any One Loss and unlimited during Any One Period	S\$80.25 for every S\$500,000	S\$5,000,000 Any One Loss and unlimited during Any One Period
Food & Beverage Extension (Excess S\$500 each and every loss)	S\$50,000 Any One Loss and in the Aggregate		S\$150,000 Any One Loss and in the Aggregate
Goods-in-Transit (Excess S\$250 each and every loss)	S\$5,000	N.A.	N.A.
Annual Premium	S\$513.60		

Summary of Benefits

Optional Coverage	Sum Insured	Top-Up Rates	Maximum Limit
Fire and Extraneous Perils^ (Building Only)	To be declared	S\$5.35 for every S\$10,000	N.A.
Deterioration of Stock	S\$2,000 Any One Loss and in the Aggregate	S\$32.10 + S\$32.10 per additional S\$500 insured	S\$5,000 Any One Loss and in the Aggregate
Fidelity Guarantee^ (This section will need to be taken together with Work Injury Compensation section.)	S\$3,000 Any One Loss and in the Aggregate	S\$32.10 + S\$10.70 per employee	Up to 25 employees
Work Injury Compensation^ <ul style="list-style-type: none">Non-Manual < S\$30,000Non-Manual > S\$30,000Manual/Driver/Delivery (Excludes 2-wheelers) < S\$30,000	To be declared To be declared To be declared	S\$32.10 per employee S\$74.90 per employee S\$214.00 per employee	Up to 25 employees

Premiums above include prevailing GST

^ All Risks/Fire and Extraneous Perils (Building Only)

- Premises situated on road level or basement is subject to an excess of S\$2,500 each and every loss in respect of flood claims

^ Work Injury Compensation

- Please declare occupation, headcount and estimated annual wages per Category Estimated Annual Wages consists of salary (including overtime pay), bonuses and allowances excluding transport allowance

^ Fidelity Guarantee

- Please declare occupation and headcount

Notes

1. The sum insured on Fire and Extraneous Perils, Fire (Building) and All Risks must represent the following:
 - Full reinstatement values for building and renovation/improvements
 - Full replacement costs for contents other than stock-in-trade
 - Market value for stock-in-tradeWithout allowance for wear, tear and depreciation otherwise any claim settlement will be proportionately reduced.
2. Premises occupied as an office or store in an industrial building are accepted for SMECare.
3. Referred trades^ for underwriting:
 - Computer components, integrated circuit chips
 - Motor garages, showroom, workshop
 - Scrap metal
 - Ceremonial i.e. joss sticks and paper products
 - Spring mattress, bedding fabric
 - Paint and Vanish
 - Battery and Tyre
 - Alcohol, wines and Spirits
 - Accommodation providers, backpacker's inn
 - Traditional Chinese herbs, dried seafood products

^Standard terms are not applicable to referred trades
4. Excluded trades:
 - Blasting, smelting, or other operations involving hazardous activities
 - Hot work and/or spray painting
 - Jewelry, precious stones/metals, watches, work of arts
 - Contractors of all trades including landscaping
 - Charcoal, fireworks and other explosive goods
 - Livestock and/or Nurseries
 - Logistics, transportation, freight forwarders

- Oil, kerosene, petroleum, LPG and other flammable liquid and gases, chemicals (flammable, toxic or explosives)
- Rubber, Plastics, Foams
- Woodworking

5. The following types of Premises/Construction are not covered:
 - Building not of Class 1 construction, shared premises, multi tenanted
 - Property kept in the open/without perimeter, fence, security, pre-war premises
 - Risks outside Singapore

Note: Please approach our underwriting team should you have questions on referred trades and excluded trades.

The information provided here is a summary. Please refer to the actual policy wordings for the terms and conditions. More information about SMECare is available on our website www.libertyinsurance.com.sg.